

# **DONATIONS**

## **GENERAL POLICIES**

### **I. GENERAL**

The American Volkssport Association (AVA) CEO and Board of Directors (BOD) will solicit donations of money and property. All donations will meet the requirements established in the AVA Articles of Incorporation and Bylaws. They also must meet the requirements of Section 501(c)(3), Internal Revenue Code (IRC). Classifications of donations are: General (unspecified use), Restricted (specified use), Memorial (specified or unspecified to honor a person or an organization), Endowment (restricted income for AVA programs), or Anonymous (specified, unspecified or restricted income from an unidentified donor).

### **II. POLICY**

AVA will acknowledge, by letter or email, all donations. Additionally, the BOD will acknowledge all donations in the Board Meeting Minutes. The AVA National Office will list all donations in the Corporate Book of Records. Additionally, the BOD will acknowledge all donations at the General Membership Meeting.